

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

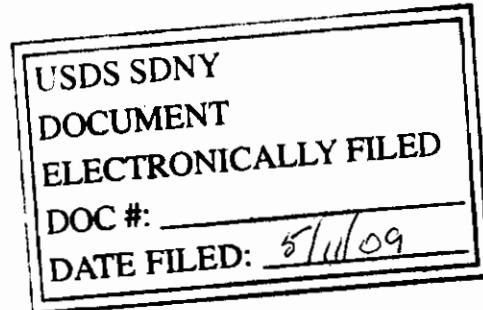
SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

-v-

NICOS ACHILLEAS STEPHANOU, *et al.*,

Defendants.



No. 09 Civ. 1043 (RJS)
ORDER

RICHARD J. SULLIVAN, District Judge:

The Court is in receipt of a letter from counsel for Defendant George Paparrizos ("Paparrizos"), dated May 8, 2009, informing the Court that Plaintiff and Paparrizos have reached a settlement, and that it will take Plaintiff thirty to sixty days to review and finalize the settlement. The Parties are hereby ordered to submit a stipulation of settlement, to be *received* no later than July 8, 2009. If the Parties have not finalized a settlement agreement by that date, they should submit a joint status letter to the Court, to be *received* no later than July 8, 2009, informing the Court of the status of the settlement.

SO ORDERED.

Dated: May 8, 2009
New York, New York

A handwritten signature in black ink, appearing to read 'R. J. Sullivan'.

RICHARD J. SULLIVAN
UNITED STATES DISTRICT JUDGE